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M O N T A N A

COUNTY AND LOCAL ROAD FINANCE REPORT

FOR 1950

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PREPARED BY

THE

MONTANA HIGHWAY PLANNING SURVEY

Submitted NOVEMBER, 1950

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November, 1950

MONTANA HIGHWAY PLANNING SURVEY

COUNTY AND LOCAL FINANCE REPORT
For Fiscal Year Ending June 30, 1950

Transmitted herewith is the Montana Local Road Finance Report for the year closing June 30, 1950.

These data were compiled from the printed records of the County clerks annual reports which are a true accounting of the unit operations. This department derived the information from the State Examiner's Department where the county clerks' reports are on file and by correspondence with county clerks. Through this method of procedure it is believed that the results are, within a reasonable latitude, authentic and reveal the true status of facts.

All local governmental units in Montana operate on the fiscal year basis; they also have some amount of exchange work or transfer of moneys from one department to another. The accuracy of the information is further enhanced by the revenue laws within the State which are clearly defined, and rarely do two or more types of governmental units participate in the same source of revenue. Thus, with these conditions of fact, the compilation of information is readily made and it is possible to arrive at final results with a greater degree of accuracy than might otherwise be the case.

All information desired was available from records in the State Examiner's department or obtained by correspondence with the county clerks for data not reported. Through an analysis of the county records, moneys having to do with public roads under each unit's jurisdiction were determined as to receipts, disbursements, and the status of bonded indebtedness.

The information gathered is drawn up on the basis of warrants paid, because it was disclosed that the cash account was easier to handle than the warrant account. To facilitate a proper interpretation of these data, the following explanation of each form is given.

Form LF-1 County Road and Bridge Finance Report

Items 1 and 13, Balances on Hand.

A. Highway Funds. This amount was readily available from the "operation of the funds account", where the counties segregate the amounts of moneys on hand from road purposes under the Road fund and Bridge fund.

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B. Highway Bond Interest and Sinking Funds. These figures, carried forward from the previous year, were originally computed on the basis of the relative amount of bonds outstanding for road and bridge purposes, in the particular unit, to the total amount of bonds outstanding for all purposes when all bonds are not segregated. By virtue of the fact that levies, collections and disbursements for all bond issues within the county are shown in the funds accounts under one fund, the "Bond Interest and Sinking Fund", it was necessary to arrive at that portion of bonds outstanding for roads and bridges in order to determine the portion of the whole to apply under this item in those counties where segregations on bonds are not made.

2. Receipts from County Revenue Sources.

These receipts were clearly defined on the county records and relatively simple to determine. Under "Tax levies" have been listed current and delinquent tax levies for road and bridge purposes.

Miscellaneous receipts in this year studied, such as refunds, etc., were treated as deductions from gross as outlined in the comments attached to Mr. Curtiss' letter of September 5, 1940 regarding Montana's county and local fiscal study for 1937, 1938 and 1939.

3. Receipts from the State Government.

All moneys listed under this item are fees collected from motor vehicle owners. Actually, the registration fees proper are collected by the counties and retained by them; only that portion collected for transfer, certificate of title fees, etc., being turned over to the State. That portion necessary for administration and operation is used by the State Registrar of Motor Vehicles and the remainder is distributed at odd intervals to the counties in proportion to their total registrations. For the purpose of this study, however, all registration fees were shown as having been received by the State and turned over to the counties.

Motor Vehicle Use Tax fees are collected by the County Treasurers and they retain 5% of the total fees collected for administration. These amounts are first deposited in the county general fund and a budget for administrative purposes is submitted by the Treasurer and must be approved by the County Commissioners before the funds can be expended. The remaining 95% portion of the Motor Vehicle Use Tax fees are remitted to, and deposited by the State Treasurer into the State Highway Fund for construction and and maintenance less the amount of funds required for administrative purposes. This law has passed with a two year tenure and will expire December 31, 1951.

4. Funds Provided by the Federal Government.

The only item of receipt under this caption is that portion of the Forest Reserve apportionment money which is used for roads. The State receives these moneys and redistributes them to the counties, and they in turn allocate two-thirds to the road fund and one-third to the school fund. The apportionment for the year has been checked with the State figures.

5. Proceeds of the Issues of Bonds and Notes.

During the fiscal year ending June 30, 1950, original issues amounting to $53,520.00 of serial bonds were issued. It will be noted that no short term notes are reported; the reason being that all governmental units in Montana operate under the budget system with no legal provision being made for temporary borrowings other than through the issuance of registered short term tax anticipation warrants. The State has determined that the amount of warrants outstanding for county roads and bridges as of 6-30-40 equaled $289,981.62, on 6-30-41 equaled $184,150.54, on 6-30-42 equaled $132,196.33, on 6-30-43 equaled $60,960.37, on 6-30-44 equaled $93,093.71, on 6-30-45 equaled $142,888.07, on 6-30-46 equaled $109,639.22, on 6-30-47 equaled $131,160.57, on 6-30-48 equaled $147,719.82, on 6-30-49 equaled $223,094.31 and on 6-30-50 equaled $230,053.34. It is hoped that this information will prove helpful.

Disbursements During Year

8. Construction and Maintenance of Roads and Bridges.

a. Direct Expenditures by Counties

The counties made expenditures on roads under their jurisdiction on State highways and within city limits.

To arrive at the portion of county expenditures for construction or maintenance, it was necessary through their detailed records to segregate those amounts spent which could be definitely allocated to these functions. Even with this close analysis, it should be understood that the minor governmental unit's interpretation of the classification of work varies in accordance with individual viewpoints within each county. Taking this factor into consideration, it is believed a just and proper amount has been established for construction as well as for maintenance work.

Under the present method of county accounting practices, it is felt that it is impossible to arrive at a more satisfactory conclusion regarding construction and maintenance expenditures.

It will be noted that shop expenditures for construction and maintenance were separated from other county road and bridge expenditures.

The total shop expenditures were pro-rated between maintenance and construction on a 75-25% basis. Samples were obtained by contacting county officials and about 75% of the total shop expenditures were spent on maintenance, the remaining portion for construction.

The State desires this information for other financial studies.

b. Contributions to Other Governmental Agencies for Roads.

This item is the receipts for the year for city street construction by the cities of Butte and Walkerville, Montana, from the Silver Bow County Registration fees and Anaconda, Montana, from the Deer Lodge County Registration fees. The Revised Montana Statutes of 1945, Chapter 200, Section 1760, or Section 53-122, of the Revised Codes of Montana, 1947, provide that cities of "thirty-five thousand (35,000) population and over or cities which lie within one mile of the city limits of an incorporated city of the state of Montana having a population of thirty-five thousand (35,000) or more, according to the 1940 U. S. Bureau of Census Reports, shall receive fifty (50) per cent of the registration fees collected by the county from residents within the city limits of such cities", this refers to Butte and Walkerville only, and "twenty-five (25) per cent of the net license fees derived from the registration Motor Vehicle licenses by any city having a population of ten thousand or more, according to the Federal Census of 1940 and which is situated in a county which has an area of less than seven hundred and fifty (750) square miles". This refers to Anaconda only.

9. Miscellaneous Highway Expenses not included in Other Items.

Item 9a is made up almost entirely of salary and per diem payments from the road and bridge fund to County Commissioners and County Surveyors.

b. Under this item has been listed the amount of moneys paid for equipment and other miscellaneous insurance.

c. Under this item has been listed Industrial Accident Premiums of that amount of moneys paid during the year by the counties to the State Industrial Accident Board for employee accident insurance. This total has been checked with the State receipts.

d. Under this item has been listed the amount of moneys paid during the year by the counties to the Montana Public Employees Retirement Board.

e. Expenditures for tools and machinery were separated from costs in Item 8. This information is also desired by the State for other financial studies.

f. Under this item other miscellaneous expenditures may be shown as specified.

10. Debt Service.

To determine the road and bridge bond interest and redemptions, it was necessary, as in items 1 and 13, to first arrive at the proportionate amounts of bonds outstanding for these purposes in relation to the total amount of bonds outstanding for all purposes within each unit.

County records are maintained considering the whole of the issues, with no pretense of a segregation or detail of the various funds making up the total in some counties. With this condition it was felt that the only feasible method of arriving at a segregation of road and bridge moneys involved was on a percentage basis, or relation of the combined amount to be expended or disbursed for road and bridge purposes to the amount of the whole issue. This method was used in the analysis of each unit.

11. Non-Highway Disbursements.

Under this item are shown miscellaneous funds that are disbursed for various non-highway purposes as specified.

Particular care was taken that such operations as that between Silver Bow County and the City of Butte in connection with Motor Vehicle license collections were so handled as to preclude inflation if county and city expenditures and original receipts were to be included in one table.

Forms LB 1 and LB a

These forms were developed to record essential data on county road and bridge bonds.

The data presented are the accumulated totals of all counties in the State, recapped from the analysis of the records of the individual units. The only factor of approximation entering into these statistics is, as has previously been described, the method of determining the amounts of funds having to do with roads and bridges. It is believed that, with this exception, the detail of the forms themselves is self-explanatory and readily yields the information necessary for the proper interpretation to the results shown.

Form LF-2, City Street and Alley Finance Report.

This form is designed to reveal the detail of the receipts and disbursements for streets and alleys of the cities and towns in Montana.

These data were gathered through personal interviews with the city and town clerks and treasurers, or through information received from the State Examiner's Department.

To secure the desired results it was essential in each instance to determine those special improvement districts which were primarily established for the construction or betterment of streets and alleys in accordance with the interpretation of those classifications of work to be considered. This was accomplished through investigating the records citing the history of the projects undertaken. All special improvement districts within the cities are treated as trust and agency accounts, with a detailed operation of funds records for each one. It was possible through a study of these funds accounts to determine the data essential for the completion of this study.

In line with comments received from Washington, the Lf-2 form has been revised. The closing balances are detailed in accordance with the opening balances, thus enabling a balanced statement to be made for both city general street and alley funds and special improvement district operations. Further, it will be noted that as suggested, the receipts and expenditures for street cleaning, street lighting, garbage removal and the construction of sidewalks and sewers have not been included as street functions of municipalities.

The city status in regard to the issuance of short term notes is the same as that of counties, in that there are no statutory provisions permitting this practice. However, the policy of issuing short term tax anticipation registered warrants is practiced among the cities. In some instances in the street and alley funds proper, no registered warrants show against any special improvement district anticipated funds. The following schedule shows the warrants outstanding as of the beginning and ending of the year.

Population	Outstanding beginning of year	Outstanding end of year
0 - 1,000	$ 4,304.69	$ 408.17
1,001 - 2,500	12,282.68	7,646.04
2,501 - 5,000	7,485.42	10,510.25

Population	Outstanding beginning of year	Outstanding end of year
5,001 - 10,000	$ 73,282.85	$53,447.42
10,001 - 25,000	16,694.77	14,354.24
Billings	1,203.75	5,186.44
Butte	2,356.51	3,047.34
Great Falls	36,108.89	52,839.91

Disbursements During Year

The segregation of the direct expenditures from regular city funds, as shown for the year, was compiled from the records of the various cities and towns. Here too, however, as in the cities, there are no set standards and the accuracy of the distribution is entirely dependent upon the reliance which can be placed on the opinions of those officials who have the responsibility for the work.

The segregation of the direct expenditures from special assessment district funds can be accepted with a greater confidence, due to the description of each project which specifically outlines the work undertaken.

Forms LF-2 and LF-2a.

These forms for incorporated cities and towns were developed to record essential data on street and alley bonds, including city proper and special assessment districts.

The problems encountered in the development of these data are relatively the same as those for counties. It is believed the forms are self-explanatory and yield information necessary for the proper interpretation of the data submitted.

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:		
a. Special levies	$ 239,859.21	
b. Highway funds	$ 1,959,621.75	
c. Bond int. & sinking fund (Incl. cash & invest.)	$ 73,218.33	$ 2,272,699.29
2. RECEIPTS FROM COUNTY REVENUE SOURCES:		
a. Road Property Tax Levies:		
(1) For current work	$ 3,488,444.00	
(2) For debt service	$ 52,367.25	$ 3,540,811.25
b. Bridge Property Tax Levies:		
(1) For current work	$ 1,300,496.35	
(2) For debt service	$ 19,323.53	$ 1,319,819.88
c. Appropriations from County General or Other Non-Highway Funds:		
(1) For current work	$	
(2) For debt service	$	$ -0-
d. Special levies	$ 3,199.47	
e. Receipts from Incorporated cities	$ -0-	
f. Motor vehicle registration fees	$ -0-	
g. Receipts from other counties	$ 1,258.95	
h. Bridge, ferry or road tolls	$ 500.00	
i. Earnings of sinking funds (Interest, etc.)	$ -0-	
j. Miscellaneous unclassified receipts	$ 197,611.72	$ 202,573.14
TOTAL (a to j incl)		$ 5,063,204.27
3. RECEIPTS FROM STATE GOVERNMENT:		
a. Motor vehicle revenue - registration fees	$ 2,236,885.88	
b. Refunds from Registrar	$ 33,600.00	
c. From State Highway funds	$ 4,329.32	
d. Other (specify) Motor Vehicle Use Tax	$ 71,568.46	$ 2,346,383.66
4. FUNDS PROVIDED BY FED. GOVT. (DO NOT INCLUDE LOANS):		
a. By Public Works Administration	$ -0-	
b. Forest reserve appropriations	$ 107,903.54	
c. By other agencies (specify)	$ -0-	$ 107,903.54
5. PROCEEDS OF ISSUE OF BONDS (INCL. FEDERAL LOANS):		
1. Original Issues	$ 53,520.00	
2. Refunding Issues	$ -0-	
3. Premiums	$ 430.96	$ 53,950.96
6. TOTAL RECEIPTS DURING YEAR (2 TO 5 INCL.):		$ 7,571,442.43
7. TOTAL FUNDS AVAILABLE (1 + 6):		$ 9,844,141.72

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

DISBURSEMENTS DURING YEAR

8. CONSTRUCTION AND MAINTENANCE OF ROADS AND BRIDGES:

ITEM	OBJECT OF EXPENDITURE: Acquisition of right-of-way	Construction of roads and bridges	Maintenance of roads and bridges	Total
a. DIRECT EXPEND. BY COUNTY				
(1) On county roads	$ 47.50	$ 319,644.70	$ 4,313,027.42	$ 4,632,719.62
(2) On county bridges	$	$ 283,675.76	$ 1,051,540.06	$ 1,335,215.82
(3) On State Primary	$	$	$	$
(4) On State Secondary	$	$ 4,329.32	$ 1,649.82	$ 5,979.14
(5) Other systems	$	$	$	$
(6) On City Streets	$	$ 593.00	$ 1,408.61	$ 2,001.61
(7) On ferries	$	$ 7,887.14	$ 10,763.28	$ 18,650.42
(8) County shops	$	$ 41,489.53	$ 148,375.54	$ 189,865.07
TOTAL (1 to 8 incl.)	$ 47.50	$ 657,619.45	$ 5,526,764.73	$ 6,184,431.68
b. CONTRIBUTIONS TO OTHER GOVT. AGENCIES FOR ROADS				
(1) To State Hwy. Dept. for work on:				
(a) County roads	$	$	$	$
(b) State Primary	$	$	$	$
(c) State Secondary	$	$	$ 3,169.86	$ 3,169.86
(d) Other State roads	$	$	$	$
(2)To Inc. places for sts.	$	$ 57,333.20	$	$ 57,333.20
(3)To other counties	$	$	$	$
TOTAL (1+2+3 inc.)	$	$ 57,333.20	$ 3,169.86	$ 60,503.06
TOTAL DISBURSEMENTS FOR CONS. & MAINTENANCE (a+b)	$ 47.50	$ 714,952.65	$ 5,529,934.59	$ 6,244,934.74

9. MISC. HWY. EXPENSES NOT INCLUDED IN OTHER ITEMS:		
(a) Admn. & Eng. costs not charged in Item 8	$ 183,045.48	
(b) Road equipment insurance	$ 15,343.16	
(c) Industrial Accident premiums	$ 61,970.82	
(d) Retirement fund	$ 15,386.23	
(e) Equipment exp. not included in Item 8	$ 879,254.87	
(f) Misc. expenses (specify)	$ -0-	$ 1,155,000.56
10. DEBT SERVICE: ON COUNTY ROAD & BRIDGE OBLIGATIONS:		
(1) Interest	$ 11,704.01	
(2) Redemption from current revenue or sinking funds	$ 60,800.00	
(3) Redemption by refunding or note extension	$ -0-	
(4) Miscellaneous From Sink. Fd. to General	$ 6,759.20	$ 79,263.21
11. NON-HIGHWAY DISBURSEMENTS:		
(a) From road or bridge funds	$ 2,426.39	
(b) Misc. (specify) Use Tax To General Fund	$ 71,568.46	$ 73,994.85
12. TOTAL DISBURSEMENTS DURING YEAR (8 to 11 incl.)		$ 7,553,193.36
13. BALANCES ON HAND AT END OF YEAR:		
(a) Special road and bridge levies	$ 150,611.84	
(b) Highway funds	$ 2,067,386.49	
(c) Bond int. & sinking funds (incl. cash & invest.)	$ 72,950.23	$ 2,290,948.36
14. TOTAL FUNDS AVAILABLE (12+13) (TO EQUAL ITEM 7)		$ 9,844,141.72

FORM LF-2

ALL INCORPORATED CITIES AND TOWNS

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:		
a. Street funds		
(1) Special levies	$ 17,889.28	
(2) City	$ 314,959.83	
(3) Special assessment district	$ 49,084.04	$ 381,933.15
b. Bond int. & sinking fund (incl cash & invest.)		
(1) City	$ 5,242.95	
(2) Special assessment district	$ 55,739.26	$ 60,982.21
Total (a/b)		$ 442,915.36
2. RECEIPTS FROM CITY REVENUE SOURCES:		
a. General city street tax levies		
(1) For current work	$ 1,257,301.67	
(2) For debt service	$ 14,491.60	$ 1,271,793.27
b. Special assessment districts		
(1) For current work	$ 185,013.82	
(2) For debt service	$ 170,799.19	$ 355,813.01
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 127,718.75	
(2) For debt service Parking Meters & Gen. Fund	$ 16,830.17	$ 144,548.92
d. Special levies (Street and Post War)	$ 156,346.79	
e. Special city imposts on motor Veh. or operators	$	
f. Receipts from county (describe)	$ 55,073.95	
Motor Vehicle Registration Fees	$	
g Earning of sinking funds	$ 27,461.02	
h. Unclassified receipts:		
(1) Business Mens' Loan to Anaconda	$ 13,000.00	
(2) Miscellaneous	$ 60,725.66	$ 312,607.42
Total (a to h incl.)		$ 2,084,762.62
3. FUNDS PROVIDED BY FED. GOVT. (do not include loans)		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. PROCEEDS BY ISSUES OF BONDS & NOTES (INCL. FED. LOANS)		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
b. Special assessment improvement		
Bonds		
(a) Original issues	$ 230,739.27	
(b) Refunding issues	$ -0-	
(c) Premiums	$ -0-	$ 230,739.27
Total Bonds		$ 230,739.27
5. TOTAL RECEIPTS DURING YEAR (2 TO 4 INCL.)		$ 2,315,501.89
6. TOTAL FUNDS AVAILABLE (1/5)		$ 2,758,417.25

FORM LF-2

ALL INCORPORATED CITIES AND TOWNS

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

DISBURSEMENTS DURING YEAR

7. CONSTRUCTION AND MAINTENANCE OF STREETS:

ITEM	OBJECT OF EXPENDITURE: ACQUISITION OF RIGHT-OF-WAY	CONSTRUCTION OF STREETS AND ALLEYS	MAINTENANCE OF STREETS AND ALLEYS	TOTAL
a. Direct expend. by the city				
(1) From reg. city funds	$	$ 82,705.61	$ 1,256,383.28	$ 1,339,088.89
(2) From spec. assess. funds	$	$ 235,623.61	$ 120,645.67	$ 356,269.28
(3) From spec. assess. on St. Hwys:	$	$	$	
(4) Others Warehouse	$	$ 13,092.15	$	$ 13,092.15
Total (1/2)	$	$ 331,421.37	$ 1,377,028.95	$ 1,708,450.32
b. Contrib. to other Govt agcy. for work on city streets	Bridge			
(1) To the State	$ 3,233.56	$ 41,105.89	$	$ 44,339.45
(2) To counties	$	$	$	$
(3) From spec. assess. to	$	$	$	$
	$	$	$	$
Total (1/2)	$ 3,233.56	$ 41,105.89	$ -0-	$ 44,339.45
Total disbursements for Cons. & Maintenance (a/b)	$ 3,233.56	$ 372,527.26	$ 1,377,028.95	$ 1,752,789.77

8. MISC. STREET EXPENSES NOT INCLUDED IN OTHER ITEMS:		
a. Admn. & Eng. costs not charged in Item 7	$ 17,345.01	
b. Equipment insurance	$ 934.90	
c. Industrial Accident premium	$ 8,024.37	
d. Retirement fund	$ 2,400.95	
e. Equipment Expenditure	$ 177,810.89	$ 206,516.12
9. DEBT SERVICE:	ON BONDS	
a. General city street obligations		
(1) Interest	$ 3,295.35	
(2) Redemption from current revenue or sinking funds	$	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	$ 3,295.35
b. Special assessment district obligation		
(1) Interest	$ 33,173.45	
(2) Redemption from current revenue or sinking funds	$ 158,593.37	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	$ 191,766.82
Total (a/b)		$ 195,062.17
10. OTHER DISBURSEMENTS OUT OF STREET FUNDS:		
a. Other (specify) To General Fund, Refunds etc.		$ 10,234.57
11. TOTAL DISBURSEMENTS DURING YEAR (7 TO 10 INCL.):		$ 2,164,602.63
12. BALANCE ON HAND AT END OF YEAR:		
a. Street funds		
(1) Special levies	$ 1,327.62	
(2) City	$ 403,010.14	
(3) Special assessment district	$ 42,176.99	$ 446,514.75
b. Bond int & sinking fund (incl. cash & investments)		
(1) City	$ 5,896.25	
(2) Special assessment district	$ 141,403.62	$ 147,299.87
Total (a/b)		$ 593,814.62
13. TOTAL FUNDS AVAILABLE (11/12) (TO EQUAL ITEM 6)		$ 2,758,417.25

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1000
CITY STREET FINANCE REPORT

STATE OF MONTANA FOR FISCAL YEAR ENDING 6-30-50

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:		
a. Street funds		
(1) Special levies	$ -0-	
(2) City	$ 47,127.58	
(3) Special assessment district	$ -0-	$ 47,127.58
b. Bond int. & sinking fund (incl. cash & invest.)		
(1) City Undistributed 1948 Bonds	$ 4,697.71	
(2) Special assessment district	$ 1,205.08	$ 5,902.79
Total (a/b)		$ 53,030.37
2. RECEIPTS FROM CITY REVENUE SOURCES:		
a. General city street tax levies		
(1) For current work	$ 93,003.46	
(2) For debt service	$ -0-	$ 93,003.46
b. Special assessment districts		
(1) For current work	$ -0-	
(2) For debt service	$ 5,997.02	$ 5,997.02
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 16,248.75	
(2) For debt service	$ -0-	$ 16,248.75
d. Special levies	$ 890.96	
e. Special city imposts on motor Veh. or operators	$	
f. Receipts from county (describe) Motor Vehicle Registration Fees	$	
g. Earning of sinking funds	$	
h. Unclassified receipts:		
(1)	$	
(2) Miscellaneous	$ 1,143.67	$ 2,034.63
Total (a to h incl.)		$ 117,283.86
3. FUNDS PROVIDED BY FED. GOVT. (do not include loans)		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. PROCEEDS BY ISSUES OF BONDS & NOTES (INCL. FED. LOANS)		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
b. Special assessment improvement		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
Total Bonds		$ -0-
5. TOTAL RECEIPTS DURING YEAR (2 TO 4 INCL.)		$ 117,283.86
6. TOTAL FUNDS AVAILABLE (1/5)		$ 170,314.23

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1000
CITY STREET FINANCE REPORT

STATE OF MONTANA FOR FISCAL YEAR ENDING 6-30-50

DISBURSEMENTS DURING YEAR

7. CONSTRUCTION AND MAINTENANCE OF STREETS:

ITEM	OBJECT OF EXPENDITURE: ACQUISITION OF RIGHT-OF-WAY	CONSTRUCTION OF STREETS AND ALLEYS	MAINTENANCE OF STREETS AND ALLEYS	TOTAL
a. Direct expend. by the city				
(1) From reg. city funds	$	$ 4,511.28	$ 91,994.65	$ 96,505.93
(2) From spec. assess. funds	$	$ 1,220.63	$ -0-	$ 1,220.63
(3) From spec. assess. on St. Hwys	$	$	$	$
(4) Others	$	$	$	$
Total (1/2)	$ -0-	$ 5,731.91	$ 91,994.65	$ 97,726.56
b. Contrib. to other Govt. agcy. for work on city streets				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
(3) From spec. assess. to	$	$	$	$
Total (1/2)	$	$ -0-	$ -0-	$ -0-
Total disbursements for Cons. & Maintenance (a/b)	$ -0-	$ 5,731.91	$ 91,994.65	$ 97,726.56

8. MISC. STREET EXPENSES NOT INCLUDED IN OTHER ITEMS:		
a. Admn. & Eng. costs not charged in Item 7	$ -0-	
b. Equipment insurance	$ 342.16	
c. Indueirial Accident premium	$ 51.32	
d. Retirement fund	$	
e. Equipment Expenditure	$ 10,677.36	$ 11,070.78
9. DEBT SERVICE:	ON BONDS	
a. General city street obligations		
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	
b. Special assessment district obligation		
(1) Interest	$ 1,681.80	
(2) Redemption from current revenue or sinking funds	$ 4,847.60	
(3) Redemption by refund or note extension	$ -0-	
(4) Misc. (specify)	$	$ 6,529.40
Total (a/b)		$ 6,529.40
10. OTHER DISBURSEMENTS OUT OF STREET FUNDS: To Sewer/Water Funds	$ 1,619.10	
a. Other (epecify) To General Fund	$ 2,500.00	$ 4,119.10
11. TOTAL DISBURSEMENTS DURING YEAR (7 TO 10 INCL.):		$ 119,445.87
12. BALANCE ON HAND AT END OF YEAR:		
a. Street funds		
(1) Special levies	$ 262.22	
(2) City	$ 49,933.47	
(3) Special assessment district	$ -0-	$ 50,195.69
b. Bond int. & sinking fund (incl. cash & investmente)		
(1) City	$ -0-	
(2) Special assessment district	$ 672.70	$ 672.70
Total (a/b)		$ 50,868.39
13. TOTAL FUNDS AVAILABLE (11/12) (TO EQUAL ITEM 6)		$ 170,314.23

ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500

FORM LF-2

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:		
a. Street funds		
(1) Special levies	$ 14,184.50	
(2) City	$ 69,409.38	
(3) Special assessment district	$ 1,498.10	$ 85,091.98
b. Bond int. & sinking fund (incl cash & invest.)		
(1) City	$ -0-	
(2) Special assessment district	$ 551.62	$ 551.62
Total (a/b)		$ 85,643.60
2. RECEIPTS FROM CITY REVENUE SOURCES:		
a. General city street tax levies		
(1) For current work	$ 131,700.86	
(2) For debt service	$ -0-	$ 131,700.86
b. Special assessment districts		
(1) For current work	$ 7,721.71	
(2) For debt service	$ 2,294.15	$ 10,015.86
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 8,786.70	
(2) For debt service	$	$ 8,786.70
d. Special levies (Post War)	$ 14.51	
e. Special city imposts on motor Veh. or operators	$	
f. Receipts from county (describe) Silver Bow	$	
Motor Vehicle Registration Fees County	$ 1,123.25	
g. Earning of sinking funds	$	
h. Unclassified receipts:		
(1)	$	
(2) Miscellaneous	$ 1,594.82	$ 2,732.58
Total (a to h incl.)		$ 153,236.00
3. FUNDS PROVIDED BY FED. GOVT. (do not include loans)		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. PROCEEDS BY ISSUES OF BONDS & NOTES (INCL. FED. LOANS)		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
b. Special assessment improvement		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
Total Bonds		$ -0-
5. TOTAL RECEIPTS DURING YEAR (2 TO 4 INCL.)		$ 153,236.00
6. TOTAL FUNDS AVAILABLE (1/5)		$ 238,879.60

ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500

FORM LF-2

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

DISBURSEMENTS DURING YEAR

7. CONSTRUCTION AND MAINTENANCE OF STREETS:

ITEM	OBJECT OF EXPENDITURE: ACQUISITION OF RIGHT-OF-WAY	CONSTRUCTION OF STREETS AND ALLEYS	MAINTENANCE OF STREETS AND ALLEYS	TOTAL
a. Direct expend. by the city				
(1) From reg. city funds	$	$ 8,526.91	$ 136,651.13	$ 145,178.04
(2) From spec. assess. funds	$	$ 8,127.87	$ -0-	$ 8,127.87
(3) From spec. assess. on St Hwys	$	$	$	$
(4) Others	$	$	$	$
Total (1/2)	$	$ 16,654.78	$ 136,651.13	$ 153,305.91
b. Contrib. to other Govt agcy. for work on city streets				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
(3) From spec. assess to	$	$	$	$
	$	$	$	$
Total (1/2)	$	$ -0-	$ -0-	$ -0-
Total disbursements for Cons. & Maintenance (a/b)	$	$ 16,654.78	$ 136,651.13	$ 153,305.91

8. MISC. STREET EXPENSES NOT INCLUDED IN OTHER ITEMS:		
a. Admn. & Eng. costs not charged in Item 7	$ -0-	
b. Equipment insurance	$ 90.70	
c. Industrial Accident premium	$ 115.55	
d. Retirement fund	$ 150.00	
e. Equipment Expenditure	$ 10,225.20	$ 10,581.45
9. DEBT SERVICE:	ON BONDS	
a. General city street obligations		
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	-0-
b. Special assessment district obligation		
(1) Interest	$ 114.18	
(2) Redemption from current revenue or sinking funds	$ 2,731.59	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	$ 2,845.77
Total (a/b)		$ 2,845.77
10. OTHER DISBURSEMENTS OUT OF STREET FUNDS:		
a. Other (specify) Refunds		$ 44.17
11. TOTAL DISBURSEMENTS DURING YEAR (7 TO 10 INCL.):		$ 166,777.30
12. BALANCE ON HAND AT END OF YEAR:		
a. Street funds		
(1) Special levies	$ 344.00	
(2) City	$ 70,666.36	
(3) Special assessment district	$ 1,091.94	$ 72,102.30
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$ -0-	
(2) Special assessment district	$ -0-	$ -0-
Total (a/b)		$ 72,102.30
13. TOTAL FUNDS AVAILABLE (11/12) (TO EQUAL ITEM 6)		$ 238,879.60

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:
   a. Street funds
      (1) Special leviesSpec. Street, Post War/Other $ 554.46
      (2) City $ 30,810.68
      (3) Special assessment district $ 3,009.74 — $ 34,375.08
   b. Bond int. & sinking fund (incl cash & invest.)
      (1) City $ -0-
      (2) Special assessment district $ 952.68 — $ 952.68
      Total (a/b) * $ 35,327.76

2. RECEIPTS FROM CITY REVENUE SOURCES:
   a. General city street tax levies
      (1) For current work $ 142,378.29
      (2) For debt service $ -0- — $ 142,378.29
   b. Special assessment districts
      (1) For current work $ 1,523.75
      (2) For debt service $ 8,840.44 — $ 10,364.19
   c. Appropriations or transfers from the general or other non-street funds
      (1) For current work $
      (2) For debt service $ — $ -0-
   d. Special levies (Street Mtce.) $ 1,726.48
   e. Special city imposts on motor vehicle operators $
   f. Receipts from county (describe) $
      Motor Vehicle Registration Fees $
   g. Earning of sinking funds $
   h. Unclassified receipts:
      (1) $
      (2) Miscellaneous $ 7,936.24 — $ 9,662.72
      Total (a to h incl.) $ 162,405.20

3. FUNDS PROVIDED BY FED. GOVT. (do not include [illegible])
   a. By Public Works Administration $
   b. By other agencies (specify) $ — $ -0-

4. PROCEEDS BY ISSUES OF BONDS & NOTES (INCL. FED. LOANS)
   a. General city streets
      Bonds
      (a) Original issues $
      (b) Refunding issues $
      (c) Premiums $ — $ -0-
   b. Special assessment improvement
      Bonds
      (a) Original issues $
      (b) Refunding issues $
      (c) Premiums $ — $ -0-
      Total Bonds $ -0-

5. TOTAL RECEIPTS DURING YEAR (2 TO 4 INCL.) $ 162,405.20

6. TOTAL FUNDS AVAILABLE (1/5) $ 197,732.96

* Balance Adjusted Due To Population Change in the City of Glendive.

ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

FORM LF-2

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

DISBURSEMENTS DURING YEAR

7. CONSTRUCTION AND MAINTENANCE OF STREETS:

ITEM	OBJECT OF EXPENDITURE: ACQUISITION OF RIGHT-OF-WAY	CONSTRUCTION OF STREETS AND ALLEYS	MAINTENANCE OF STREETS AND ALLEYS	TOTAL
a. Direct expend. by the city				
(1) From reg. city funds	$	$ 8,746.55	$ 103,669.59	$ 112,416.14
(2) From spec. assess. funds	$	$ 2,959.61	$ -0-	$ 2,959.61
(3) From spec. assess. on St Hwys	$	$	$	$
(4) Others	$	$	$	$
Total (1/2)	$ -0-	$ 11,706.16	$ 103,669.59	$ 115,375.75
b. Contrib. to other Govt agcy. for work on city streets				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
(3) From spec. assess. to	$	$	$	$
	$	$	$	$
Total (1/2)	$ -0-	$ -0-	$ -0-	$ -0-
Total disbursements for Cons. & Maintenance (a/b)	$ -0-	$ 11,706.16	$ 103,669.59	$ 115,375.75

8. MISC. STREET EXPENSES NOT INCLUDED IN OTHER ITEMS:

a. Admn. & Eng. costs not charged in Item 7	$ -0-	
b. Equipment insurance	$ -0-	
c. Industrial Accident premium	$ -0-	
d. Retirement fund	$ -0-	
e. Equipment Expenditure	$ 20,638.22	$ 20,638.22

9. DEBT SERVICE:

	ON BONDS	
a. General city street obligations		
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	
b. Special assessment district obligation		
(1) Interest	$ 480.00	
(2) Redemption from current revenue or sinking fund	$ 7,500.00	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	$ 7,980.00
Total (a/b)		$ 7,980.00

10. OTHER DISBURSEMENTS OUT OF STREET FUNDS:
    a. Other (specify) — $ -0-

11. TOTAL DISBURSEMENTS DURING YEAR (7 TO 10 INCL.): $ 143,993.97

12. BALANCE ON HAND AT END OF YEAR:

a. Street funds		
(1) Special levies	$ 971.31	
(2) City	$ 49,380.68	
(3) Special assessment district	$ 1,573.86	$ 51,925.87
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$ -0-	
(2) Special assessment district	$ 1,813.12	$ 1,813.12
Total (a/b)		$ 53,738.99

13. TOTAL FUNDS AVAILABLE (11/12) (TO EQUAL ITEM 6) $197,732.96

ALL INCORPORATED PLACES HAVING A POPULATION OF 5,000 to 10,000

FORM LF-2

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:		
a. Street funds		
(1) Special levies	$ 3,150.32	
(2) City	$ 46,735.26	
(3) Special assessment district	$ 28.36	$ 49,913.94
b. Bond int. & sinking fund (incl. cash & invest.)		
(1) City	$ -0-	
(2) Special assessment district	$ 37,469.65	$ 37,469.65
Total (a/b)		$ 87,383.59
2. RECEIPTS FROM CITY REVENUE SOURCES:		
a. General city street tax levies		
(1) For current work	$ 189,441.20	
(2) For debt service	$ -0-	$ 189,441.20
b. Special assessment districts		
(1) For current work	$ 46,333.74	
(2) For debt service	$ 94,263.08	$ 140,596.82
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 85,065.01	
(2) For debt service From Parking Meters	$ 4,742.22	$ 89,807.23
d. Special levies (Street)	$ 50,061.56	
e. Special city imposts on motor Veh. or operators	$	
f. Receipts from county (describe)	$	
Motor Vehicle Registration Fees	$	
g. Earning of sinking funds	$ 27,461.02	
h. Unclassified receipts:		
(1)	$	
(2)	$ 18,102.90	$ 95,625.48
Total (a to h incl.)		$ 515,470.73
3. FUNDS PROVIDED BY FED. GOVT. (do not include loans)		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. PROCEEDS BY ISSUES OF BONDS & NOTES (INCL. FED. LOANS)		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
b. Special assessment improvement		
Bonds		
(a) Original issues	$ 156,519.27	
(b) Refunding issues	$	
(c) Premiums	$	$ 156,519.27
Total Bonds		$ 156,519.27
5. TOTAL RECEIPTS DURING YEAR (2 TO 4 INCL.)		$ 671,990.00
6. TOTAL FUNDS AVAILABLE (1/5)		$ 759,373.59

ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

FORM LF-2

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

DISBURSEMENTS DURING YEAR

7. CONSTRUCTION AND MAINTENANCE OF STREETS:

ITEM	OBJECT OF EXPENDITURE: ACQUISITION OF RIGHT-OF-WAY	CONSTRUCTION OF STREETS AND ALLEYS	MAINTENANCE OF STREETS AND ALLEYS	TOTAL
a. Direct expend. by the city				
(1) From reg. city funds	$	$ 20,016.80	$ 277,905.21	$ 297,922.01
(2) From spec. assess. funds	$	$ 136,430.81	$ 46,158.37	$ 182,589.18
(3) From spec. assess. on St. Hwys	$	$	$	$
(4) Others Warehouse	$	$ 13,092.15	$	$ 13,092.15
Total (1/2)	$	$ 169,539.76	$ 324,063.58	$ 493,603.34
b. Contrib. to other Govt agcy. for work on city streets				
(1) To the State	$	$ 6,250.00	$	$ 6,250.00
(2) To counties	$	$	$	$
(3) From spec. assess. to	$	$	$	$
	$	$	$	$
Total (1/2)	$	$ 6,250.00	$ -0-	$ 6,250.00
Total disbursements for Cons. & Maintenance (a/b)	$	$ 175,789.76	$ 324,063.58	$ 499,853.34

8. MISC. STREET EXPENSES NOT INCLUDED IN OTHER ITEMS:			
a. Admn. & Eng. costs not charged in Item 7		$	
b. Equipment insurance		$	
c. Industrial Accident premium		$	
d. Retirement fund		$	
e. Equipment Expenditure		$ 28,289.43	$ 28,289.43
9. DEBT SERVICE:		ON BONDS	
a. General city street obligations			
(1) Interest		$	
(2) Redemption from current revenue or sinking funds		$	
(3) Redemption by refund or note extension		$	
(4) Misc. (specify)		$	-0-
b. Special assessment district obligation			
(1) Interest		$ 11,469.67	
(2) Redemption from current revenue or sinking funds		$ 88,957.18	
(3) Redemption by refund or note extension		$	
(4) Misc. (specify)		$	$ 100,426.85
Total (a/b)			$ 100,426.85
10. OTHER DISBURSEMENTS OUT OF STREET FUNDS:			
a. Other (specify) To General Fund			$ 360.44
11. TOTAL DISBURSEMENTS DURING YEAR (7 TO 10 INCL.):			$ 628,930.06
12. BALANCE ON HAND AT END OF YEAR:			
a. Street funds			
(1) Special levies		$ * 249.91 Cr.	
(2) City		$ 53,142.13	
(3) Special assessment district		$ 203.73	$ 53,095.95
b. Bond int. & sinking fund (incl. cash & investments)			
(1) City		$ -0-	
(2) Special assessment district		$ 77,347.58	$ 77,347.58
Total (a/b)			$ 130,443.53
13. TOTAL FUNDS AVAILABLE (11/12) (TO EQUAL ITEM 6)			$ 759,373.59

ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

FORM LF-2

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:		
a. Street funds		
(1) Special levies	$ -0-	
(2) City	$ 46,836.52	
(3) Special assessment district	$ 1,886.93	$ 48,723.45
b. Bond int. & sinking fund (incl. cash & invest.)		
(1) City	$ 45.24	
(2) Special assessment district	$ 4,136.82	$ 4,182.06
Total (a/b)		$ 52,905.51
2. RECEIPTS FROM CITY REVENUE SOURCES:		
a. General city street tax levies		
(1) For current work	$ 217,622.69	
(2) For debt service	$ -0-	$ 217.622.69
b. Special assessment districts		
(1) For current work	$ 29,550.07	
(2) For debt service	$ 42,729.46	$ 72,279.53
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ -0-	
(2) For debt service From Revolving Fund	$ 2,810.31	$ 2,810.31
d. Special levies	$	
e. Special city imposts on motor Veh. or operators	$	
f. Receipts from county (describe) Deer Lodge	$	
Motor Vehicle Registration Fees County	$ 8,883.34	
g. Earning of sinking funds	$	
h. Unclassified receipts:		
(1) Business Mens' Loan to Anaconda	$ 13,000.00	
(2) Miscellaneous	$ 794.65	$ 22,677.99
Total (a to h incl.)		$ 315,390.52
3. FUNDS PROVIDED BY FED. GOVT. (do not include loans)		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. PROCEEDS BY ISSUES OF BONDS & NOTES (INCL. FED. LOANS)		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
b. Special assessment improvement		
Bonds		
(a) Original issues	$ 6,000.00	
(b) Refunding issues	$	
(c) Premiums	$	$ 6,000.00
Total Bonds		$ 6,000.00
5. TOTAL RECEIPTS DURING YEAR (2 TO 4 INCL.)		$ 321,390.52
6. TOTAL FUNDS AVAILABLE (1/5)		$ 374,296.03

ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

FORM LF-2

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

DISBURSEMENTS DURING YEAR

7. CONSTRUCTION AND MAINTENANCE OF STREETS:

ITEM	OBJECT OF EXPENDITURE: ACQUISITION OF RIGHT-OF-WAY	CONSTRUCTION OF STREETS AND ALLEYS	MAINTENANCE OF STREETS AND ALLEYS	TOTAL
a. Direct expend. by the city				
(1) From reg. city funds	$	$ 2,579.93	$ 199,846.18	$ 202,426.11
(2) From spec. assess. funds	$	$ 19,265.10	$ 13,876.63	$ 33,141.73
(3) From spec. assess. on St. Hwys	$	$	$	$
(4) Others	$	$	$	$
Total (1/2)	$	$ 21,845.03	$ 213,722.81	$ 235,567.84
b. Contrib. to other Govt. agcy. for work on city streets				
(1) To the State	$	$ 16,589.45	$ -0-	$ 16,589.45
(2) To counties	$	$	$	$
(3) From spec. assess. to	$	$	$	$
	$	$	$	$
Total (1/2)	$	$ 16,589.45	$ -0-	$ 16,589.45
Total disbursements for Cons. & Maintenance (a/b)	$	$ 38,434.48	$ 213,722.81	$ 252,157.29

8. MISC. STREET EXPENSES NOT INCLUDED IN OTHER ITEMS:		
a. Admn. & Eng. costs not charged in Item 7	$ -0-	
b. Equipment insurance	$ -0-	
c. Industrial Accident premium	$ -0-	
d. Retirement fund	$ -0-	
e. Equipment Expenditure	$ 22,953.98	$ 22,953.98
9. DEBT SERVICE:	ON BONDS	
a. General city street obligations		
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	-0-
b. Special assessment district obligation		
(1) Interest	$ 7,939.07	
(2) Redemption from current revenue or sinking funds	$ 35,000.00	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	$ 42,939.07
Total (a/b)		$ 42,939.07
10. OTHER DISBURSEMENTS OUT OF STREET FUNDS:		
a. Other (specify)		$ -0-
11. TOTAL DISBURSEMENTS DURING YEAR (7 TO 10 INCL.):		$ 318,050.34
12. BALANCE ON HAND AT END OF YEAR:		
a. Street funds		
(1) Special levies	$	
(2) City	$ 45,258.14	
(3) Special assessment district	$ 1,421.98	$ 46,680.12
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$ 5,896.25	
(2) Special assessment district	$ 3,669.32	$ 9,565.57
Total (a/b)		$ 56,245.69
13. TOTAL FUNDS AVAILABLE (11/12) (TO EQUAL ITEM 6)		$ 374,296.03

FORM LF-2

BILLINGS

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:		
a. Street funds		
(1) Special levies	$ 15,291.24	
(2) City	$ 39,425.33	
(3) Special assessment district	$	$ 54,716.57
b. Bond int. & sinking fund (incl cash & invest.)		
(1) City	$	
(2) Special assessment district	$ 8,480.89	$ 8,480.89
Total (a/b)		$ 63,197.46
2. RECEIPTS FROM CITY REVENUE SOURCES:		
a. General city street tax levies		
(1) For current work	$ 215,405.55	
(2) For debt service	$	$ 215,405.55
b. Special assessment districts		
(1) For current work	$ 68,273.79	
(2) For debt service	$ 11,158.72	$ 79,432.51
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$	
(2) For debt service From General Fund	$ 9,277.64	$ 9,277.64
d. Special levies	$	
e. Special city imposts on motor Veh. or operators	$	
f. Receipts from county (describe)	$	
Motor Vehicle Registration Fees	$	
g. Earning of sinking funds	$	
h. Unclassified receipts:		
(1)	$	
(2) Miscellaneous	$ 11,878.64	$ 11,878.64
Total (a to h incl.)		$ 315,994.34
3. FUNDS PROVIDED BY FED. GOVT. (do not include loans)		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. PROCEEDS BY ISSUES OF BONDS & NOTES (INCL. FED. LOANS)		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
b. Special assessment improvement		
Bonds		
(a) Original issues	$ 53,720.00	
(b) Refunding issues	$	
(c) Premiums	$	$ 53,720.00
Total Bonds		$ 53,720.00
5. TOTAL RECEIPTS DURING YEAR (2 TO 4 INCL.)		$ 369,714.34
6. TOTAL FUNDS AVAILABLE (1/5)		$ 432,911.80

FORM LF-2

BILLINGS

CITY STREET FINANCE REPORT

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

DISBURSEMENTS DURING YEAR

7. CONSTRUCTION AND MAINTENANCE OF STREETS:

ITEM	OBJECT OF EXPENDITURE: ACQUISITION OF RIGHT-OF-WAY	CONSTRUCTION OF STREETS AND ALLEYS	MAINTENANCE OF STREETS AND ALLEYS	TOTAL
a. Direct expend. by the city				
(1) From reg. city funds	$	$ 21,790.69	$ 94,138.78	$ 115,929.47
(2) From spec. assess. funds	$	$ 27,824.09	$ 60,610.67	$ 88,434.76
(3) From spec. assess. on St Hwys	$	$	$	$
(4) Others	$	$	$	$
Total (1/2)	$	$ 49,614.78	$ 154,749.45	$ 204,364.23
b. Contrib. to other Govt agcy. for work on city streets	Bridge			
(1) To the State	$ 3,233.56	$ 18,266.44	$	$ 21,500.00
(2) To counties	$	$	$	$
(3) From spec. assess. to	$	$	$	$
	$	$	$	$
Total (1/2)	$ 3,233.56	$ 18,266.44	$	$ 21,500.00
Total disbursements for Cons. & Maintenance (a/b)	$ 3,233.56	$ 67,881.22	$ 154,749.45	$ 225,864.23

8. MISC. STREET EXPENSES NOT INCLUDED IN OTHER ITEMS:			
a. Admn. & Eng. costs not charged in Item 7		$ 4,403.34	
b. Equipment insurance		$	
c. Industrial Accident premium		$ 5,192.78	
d. Retirement fund		$ 2,250.95	
e. Equipment Expenditure		$ 58,470.15	$ 70,317.22
9. DEBT SERVICE:		ON BONDS	
a. General city street obligations			
(1) Interest		$	
(2) Redemption from current revenue or sinking funds		$	
(3) Redemption by refund or note extension		$	
(4) Misc. (specify)		$	
b. Special assessment district obligation			
(1) Interest		$ 7,051.59	
(2) Redemption from current revenue or sinking funds		$ 16,357.00	
(3) Redemption by refund or note extension		$	
(4) Misc. (specify)		$	$ 23,408.59
Total (a/b)			$ 23,408.59
10. OTHER DISBURSEMENTS OUT OF STREET FUNDS:			
a. Other (specify)			$
11. TOTAL DISBURSEMENTS DURING YEAR (7 TO 10 INCL.):			$ 319,590.04
12. BALANCE ON HAND AT END OF YEAR:			
a. Street funds			
(1) Special levies		$	
(2) City		$ 45,551.14	
(3) Special assessment district		$ 28,702.93	$ 74,254.07
b. Bond int. & sinking fund (incl. cash & investments)			
(1) City		$	
(2) Special assessment district		$ 39,067.69	$ 39,067.69
Total (a/b)			$ 113,321.76
13. TOTAL FUNDS AVAILABLE (11/12) (TO EQUAL ITEM 6)			$ 432,911.80

FORM LF-2

BUTTE

CITY STREET FINANCE REPORT

STATE OF MONTANA

FOR FISCAL YEAR ENDING 6-30-50

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:		
a. Street funds		
(1) Special levies	$ -0-	
(2) City	$ 56,193.21	
(3) Special assessment district	$ 3,235.58	$ 59,428.79
b. Bond int. & sinking fund (incl. cash & invest.)		
(1) City	$	
(2) Special assessment district	$	$ -0-
Total (a/b)		$ 59,428.79
2. RECEIPTS FROM CITY REVENUE SOURCES:		
a. General city street tax levies		
(1) For current work	$ 108,602.03	
(2) For debt service	$	$ 108,602.03
b. Special assessment districts		
(1) For current work	$ 31,610.76	
(2) For debt service	$	$ 31,610.76
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 17,618.29	
(2) For debt service	$	$ 17,618.29
d. Special levies	$ 24,275.54	
e. Special city imposts on motor Veh. or operators	$	
f. Receipts from county (describe)		
Motor Vehicle Registration Fees Silver Bow	$ 45,067.36 *	
g. Earning of sinking funds	$	
h. Unclassified receipts:		
(1)	$	
(2)	$	$ 79,342.90
Total (a to h incl.)		$ 237,173.98
3. FUNDS PROVIDED BY FED. GOVT. (do not include loans)		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. PROCEEDS BY ISSUES OF BONDS & NOTES (INCL. FED LOANS)		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
b. Special assessment improvement		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
Total Bonds		$ -0-
5. TOTAL RECEIPTS DURING YEAR (2 TO 4 INCL.)		$ 237,173.98
6. TOTAL FUNDS AVAILABLE (1/5)		$ 296,602.77

* Difference between city of Butte receipts and Silver Bow County disbursements ie due to tranefere for the period.

FORM LF-2

BUTTE

CITY STREET FINANCE REPORT

STATE OF MONTANA

FOR FISCAL YEAR ENDING 6-30-50

DISBURSEMENTS DURING YEAR

7. CONSTRUCTION AND MAINTENANCE OF STREETS:

ITEM	OBJECT OF EXPENDITURE: ACQUISITION OF RIGHT-OF-WAY	CONSTRUCTION OF STREETS AND ALLEYS	MAINTENANCE OF STREETS AND ALLEYS	TOTAL
a. Direct expend. by the city				
(1) From reg. city funds	$	$ 16,533.45	$ 153,346.75	$ 169,880.20
(2) From spec. assess. funds	$	$ 31,610.76	$	$ 31,610.76
(3) From spec. assese. on St. Hwys	$	$	$	$
(4) Others	$	$	$	$
Total (1/2)	$	$ 48,144.21	$ 153,346.75	$ 201,490.96
b. Contrib. to other Govt agcy. for work on city streets				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
(3) From spec. assess. to	$	$	$	$
	$	$	$	$
Total (1/2)	$	$ -0-	$ -0-	$ -0-
Total disbursements for Cons. & Maintenance (a/b)	$	$ 48,144.21	$ 153,346.75	$ 201,490.96

8. MISC. STREET EXPENSES NOT INCLUDED IN OTHER ITEMS:		
a. Admn. & Eng. costs not charged in Item 7	$ 2,385.38	
b. Equipment insurance	$	
c. Industrial Accident premium	$	
d. Retirement fund	$	
e. Equipment Expenditure	$	$ 2,385.38
9. DEBT SERVICE:	ON BONDS	
a. General city street obligations		
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	$ -0-
b. Special asseesment district obligation		
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Redemption by refund or note extension	$	
(4) Misc. (specify)	$	$ -0-
Total (a/b)		$ -0-
10. OTHER DISBURSEMENTS OUT OF STREET FUNDS:		
a. Other (specify) Interest Payment		$ 486.67
11. TOTAL DISBURSEMENTS DURING YEAR (7 TO 10 INCL.):		$ 204,363.01
12. BALANCE ON HAND AT END OF YEAR:		
a. Street funds		
(1) Special levies	$ -0-	
(2) City	$ 83,057.23	
(3) Special assessment district	$ 9,182.53	$ 92,239.76
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$	
(2) Special assessment district	$	$ -0-
Total (a/b)		$ 92,239.76
13. TOTAL FUNDS AVAILABLE (11/12) (TO EQUAL ITEM 6)		$ 296,602.77

RECEIPTS DURING YEAR

1. BALANCE ON HAND AT BEGINNING OF YEAR:		
a. Street funds		
(1) Special levies	$ -0-	
(2) City	$ 2,555.76	
(3) Special assessment district	$	$ 2,555.76
b. Bond int. & sinking fund (incl cash & invest.)		
(1) City Undistributed from Sale of Bonds	$ 500.00	
(2) Special assessment district	$ 2,942.52	$ 3,442.52
Total (a/b)		$ 5,998.28
2. RECEIPTS FROM CITY REVENUE SOURCES:		
a. General city street tax levies		
(1) For current work	$159,147.59	
(2) For debt service	$ 14,491.60	$ 173,639.19
b. Special assessment districts		
(1) For current work	$	
(2) For debt service	$ 5,516.32	$ 5,516.32
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$	
(2) For debt service	$	$ -0-
d. Special levies (Street)	$ 69,377.74	
e. Special city imposts on motor Veh. or operators	$	
f. Receipts from county (describe)	$	
Motor Vehicle Registration Fees	$	
g. Earning of sinking funds	$	
h. Unclassified receipts:		
(1)	$	
(2) Miscellaneous	$ 19,274.74	$ 88,652.48
Total (a to h incl.)		$ 267,807.99
3. FUNDS PROVIDED BY FED. GOVT. (do not include loans)		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. PROCEEDS BY ISSUES OF BONDS & NOTES (INCL. FED. LOANS)		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	
(c) Premiums	$	$ -0-
b. Special assessment improvement		
Bonds		
(a) Original issues	$ 14,500.00	
(b) Refunding issues	$	
(c) Premiums	$	$ 14,500.00
Total Bonds		$ 14,500.00
5. TOTAL RECEIPTS DURING YEAR (2 TO 4 INCL.)		$ 282,307.99
6. TOTAL FUNDS AVAILABLE (1+5)		$ 288,306.27

DISBURSEMENTS DURING YEAR

7. CONSTRUCTION AND MAINTENANCE OF STREETS:

ITEM	OBJECT OF EXPENDITURE: ACQUISITION OF RIGHT-OF-WAY	CONSTRUCTION OF STREETS AND ALLEYS	MAINTENANCE OF STREETS AND ALLEYS	TOTAL
a. Direct expend. by the city				
(1) From reg. city funds	$	$ -0-	$ 198,830.99	$ 198,830.99
(2) From spec. assess. funds	$	$ 8,184.74	$ -0-	$ 8,184.74
(3) From spec. assess. on St.Hwys	$	$	$	$
(4) Others	$	$	$	$
Total (1+2)	$	$ 8,184.74	$ 198,830.99	$ 207,015.73
b. Contrib. to other Govt agcy. for work on city streets				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
(3) From spec. assess. to	$	$	$	$
	$	$	$	$
Total (1+2)	$	$ -0-	$ -0-	$ -0-
Total disbursements for Cons. & Maintenance (a/b)	$	$ 8,184.74	$ 198,830.99	$ 207,015.73

8. MISC. STREET EXPENSES NOT INCLUDED IN OTHER ITEMS:			
a. Admn. & Eng. costs not charged in Item 7		$ 10,556.29	
b. Equipment insurance		$ 502.10	
c. Industrial Accident premium		$ 2,664.72	
d. Retirement fund		$ -0-	
e. Equipment Expenditure		$ 26,556.55	$ 40,279.66
9. DEBT SERVICE:		ON BONDS	
a. General city street obligations			
(1) Interest		$ 3,295.35	
(2) Redemption from current revenue or sinking funds		$	
(3) Redemption by refund or note extension		$	
(4) Misc. (specify)		$	$ 3,295.35
b. Special assessment district obligation			
(1) Interest		$ 4,437.14	
(2) Redemption from current revenue or sinking funds		$ 3,200.00	
(3) Redemption by refund or note extension		$	
(4) Misc. (specify)		$	$ 7,637.14
Total (a/b)			$ 10,932.49
10. OTHER DISBURSEMENTS OUT OF STREET FUNDS:			
a. Other (specify) Transfers and Interest on Warrants			$ 5,224.19
11. TOTAL DISBURSEMENTS DURING YEAR (7 TO 10 INCL.):			$ 263,452.07
12. BALANCE ON HAND AT END OF YEAR:			
a. Street funds			
(1) Special levies		$ -0-	
(2) City		$ 6,020.99	
(3) Special assessment district		$	$ 6,020.99
b. Bond int. & sinking fund (incl. cash & investments)			
(1) City		$	
(2) Special assessment district		$ 18,833.21	$ 18,833.21
Total (a/b)			$ 24,854.20
13. TOTAL FUNDS AVAILABLE (11+12) (TO EQUAL ITEM 6)			$ 288,306.27

* $6,815.26 of this total is undistributed from the sale of bonds.

FORM LB-1

REPORT ON COUNTY ROAD AND BRIDGE BONDS AND NOTES

ALL COUNTIES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OF ISSUE	MATURITIES: Int. rate pct.	MATURITIES: SERIAL ISSUES: Years due	MATURITIES: SERIAL ISSUES: Annual Amount	MATURITIES: Term issues: year due	PROCEEDS OF SALES DURING YEAR: Par value	Premium or discount	Accrued interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Gen'l. Oblig. Bridge Bonds	2½	20	$2,676.00		$53,520.00	$430.96		$53,950.96
7-1-49	Optional After 5 years							

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF ROADS AND BRIDGES:

a. On county roads Bridges — $ 53,950.96

b. On streets of incorporated places

City of		
City of		
City of		
City of		
City of		
City of		$ -0-

2. FOR DEBT SERVICE

a. Refunding of bonds & funding or extension of notes		
b. Regular payments of principal on outstanding debt		
c. Interest payments		$ -0-

3. FOR OTHER PURPOSES (SPECIFY): — $ -0-

Total proceeds of sale (1/2/3) (to equal total of column (9) above) — $ 53,950.96

FORM LB-1

REPORT ON COUNTY ROAD AND BRIDGE BONDS AND NOTES

ALL COUNTIES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	Road & Bridge Bonds	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR		$ 369,600.00
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issue	$ 53,520.00	
b. Refunding issues or extensions	$ -0-	$ 53,520.00
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$ 60,800.00	
b. Out of refunding issues	$	$ 60,800.00
4. AMOUNT OUTSTANDING AT END OF YEAR (1/2-3)		$ 362,320.00

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Road & Bridge Bonds	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.):		$ 73,218.33
2. RECEIPTS DURING YEAR:		
a. Proceeds of issuss of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of original issues	$ 53,520.00	
(b) Proceeds of refunding issuss	$	
(c) Other principal applied	$	
(2) Premium on sales	$ 430.96	
(3) Accrued interest on sales	$	$ 53,950.96
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$	$ -0-
c. Transfers from county road funds		$ -0-
d. Other receipts (specify source)		
(1) Taxes	$ 71,690.78	
(2)	$ -0-	
(3)	$ -0-	$ 71,690.78
Total receipts during year (a to d incl.)		$ 125,641.74
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1/2):		$ 198,860.07
4. DISBURSEMENTS DURING YEAR:		
a. Interest	$ 11,704.01	
b. Redemption	$ 60,800.00	
c. Other disbursements (specify) To General Fund	$ 6,759.20	
To Reg. Bridge Fund	$ 314.16	
To Bridge Constr. From Bonds Sale	$ 46,332.47	$ 125,909.84
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments): Undistributed Bonds		10,562.20 62,388.03 $ 72,950.23

FORM LB-2

ALL INCORPORATED CITIES AND TOWNS

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA

FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OR ISSUE	MATURITIES: SERIAL ISSUES: INT. RATE PCT	MATURITIES: SERIAL ISSUES: YEARS DUE	MATURITIES: SERIAL ISSUES: ANNUAL AMOUNT	MATURITIES: TERM ISSUES: YEAR DUE	PROCEEDS OF SALES DURING YEAR: PAR VALUE	PROCEEDS OF SALES DURING YEAR: PREMIUM OR DISCOUNT	PROCEEDS OF SALES DURING YEAR: ACCRUED INTEREST	PROCEEDS OF SALES DURING YEAR: TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S.I.D. Constr.	5½	10	$2,870.00		$28,700.00			$28,700.00
S.I.D. Constr.	5	20	6,085.00		121,700.00			121,700.00
S.I.D. Pavement Widening	5	8	764.91		6,119.27			6,119.27
S.I.D. Constr.	3 3/4	15	400.00		6,000.00			6,000.00
S.I.D. Constr.	4	10	2,896.00		28,960.00			28,960.00
S.I.D. Constr.	4	8	3,095.00		24,760.00			24,760.00
S.I.D. Constr.	6	8	1,812.50		14,500.00			14,500.00

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF STREETS:
   a. On streets $210,578.30
   b. Other (specify) To State Highway $ 20,160.97 $ 230,739.27
2. FOR DEBT SERVICE:
   a. Refunding of bonds and funding or extension of notes $
   b. Regular payments of principal on outstanding debt $
   c. Interest payments $ $ -0-
3. FOR OTHER PURPOSES (SPECIFY)

   TOTAL PROCEEDS OF SALE (1/2/3) (to equal total of column (9) above) $ 230,739.27

FORM LB-2

ALL INCORPORATED CITIES AND TOWNS

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA

FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	STREET BONDS	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR:		$ 976,373.68
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issues	$ 230,739.27	
b. Refunding issues or extensions	$ -0-	$ 230,739.27
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$ 158,593.37	
b. Out of refunding issues	$ -0-	$ 158,593.37
4. AMOUNT OUTSTANDING AT END OF YEAR (1/2-3):		$ 1,048,519.58

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

ITEM	STREET BONDS	Undistr.Bonds 5,168.20 / 50,571.06	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.):			$ 55,739.26
2. RECEIPTS DURING YEAR:			
a. Proceeds of issues of bonds & notes			
(1) Principal applied to debt service	$		
a. Proceeds of original issues	$ 230,739.27		
b. Proceeds of refunding issues	$		
c. Other principal applied	$		
(2) Premium on sales	$		
(3) Accrued interest on sales	$		$ 230,739.27
b. Earnings of sinking fund			
(1) Int. on deposits & investments	$ 27,461.02		
(2) Net profit or loss from exchange of cash & investments (+ or -)	$		$ 27,461.02
c. Transfers from city street fund			$ -0-
d. Other receipts (specify source)			
(1) Taxes	$ 185,290.79		
(2)	$ 2,810.31		
(3)	$ 14,019.86		$ 202,120.96
TOTAL RECEIPTS DURING YEAR (a TO d INCL.)			$ 460,321.25
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1/2):			$ 516,060.51
4. DISBURSEMENTS DURING YEAR:			
a. Interest	$ 36,468.80		
b. Redemption	$ 158,593.37		
c. Other disbursements (specify)			
To S.I.D. Construction	$ 179,594.72		
	$ -0-		$ 374,656.89
Undistributed Bonds			54,212.77 / 87,190.85
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments):			$ 141,403.62

FORM LB-2

ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1000

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OR ISSUE	MATURITIES				PROCEEDS OF SALES DURING YEAR			
		SERIAL ISSUES		TERM ISSUES				
	INT. RATE PCT	YEARS DUE	ANNUAL AMOUNT	YEAR DUE	PAR VALUE	PREMIUM OR DISCOUNT	ACCRUED INTEREST	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF STREETS:
   a. On streets
   b. Other (specify) NONE
2. FOR DEBT SERVICE:
   a. Refunding of bonds and funding or extension of notes
   b. Regular payments of principal on outstanding debt
   c. Interest payments
3. FOR OTHER PURPOSES (SPECIFY)

TOTAL PROCEEDS OF SALE (1/2/3) (to equal total of column (9) above) NONE

FORM LB-2

ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1000

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	STREET BONDS	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR:		$ 18,184.99
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issues	$	
b. Refunding issues or extensions	$	$ -0-
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$ 4,847.60	
b. Out of refunding issues	$ -0-	$ 4,847.60
4. AMOUNT OUTSTANDING AT END OF YEAR (1/2-3):		$ 13,337.39

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

ITEM	STREET BONDS	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.):		$ 1,205.08
2. RECEIPTS DURING YEAR.		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service	$	
a. Proceeds of original issues	$	
b. Proceeds of refunding issues	$	
c. Other principal applied	$	
(2) Premium on sales	$	
(3) Accrued interest on sales	$	$ -0-
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$	$ -0-
c. Transfers from city street fund		$ -0-
d. Other receipts (specify source)		
(1) Taxes	$ 5,997.02	
(2)	$	
(3)	$	$ 5,997.02
TOTAL RECEIPTS DURING YEAR (a TO d INCL.)		$ 5,997.02
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1/2):		$ 7,202.10
4. DISBURSEMENTS DURING YEAR:		
a. Interest	$ 1,681.80	
b. Redemption	$ 4,847.60	
c. Other disbursements (specify)		
	$ -0-	
	$	$ 6,529.40
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments):		$ 672.70

ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OR ISSUE	MATURITIES				PROCEEDS OF SALES DURING YEAR			
	INT. RATE PCT	SERIAL ISSUES: YEARS DUE	SERIAL ISSUES: ANNUAL AMOUNT	TERM ISSUES: YEAR DUE	PAR VALUE	PREMIUM OR DISCOUNT	ACCRUED INTEREST	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF STREETS:
   a. On streets
   b. Other (specify)

2. FOR DEBT SERVICE:
   a. Refunding of bonds and funding or extension of notes
   b. Regular payments of principal on outstanding debt
   c. Interest payments

3. FOR OTHER PURPOSES (SPECIFY)

TOTAL PROCEEDS OF SALE (1/2/3)
(to equal total of column (9) above) — $ NONE

ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	STREET BONDS	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR:		$ 2,731.59
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issues	$	
b. Refunding issues or extensions	$	$ -0-
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$ 2,731.59	
b. Out of refunding issues	$	$ 2,731.59
4. AMOUNT OUTSTANDING AT END OF YEAR (1/2-3):		$ -0-

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

ITEM	STREET BONDS	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.):		$ 551.62
2. RECEIPTS DURING YEAR:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service	$	
a. Proceeds of original issues	$	
b. Proceeds of refunding issues	$	
c. Other principal applied	$	
(2) Premium on sales	$	
(3) Accrued interest on sales	$	$ -0-
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$	$
c. Transfers from city street fund		$
d. Other receipts (specify source)		
(1) Taxes	$ 2,294.15	
(2)	$	
(3)	$	$ 2,294.15
TOTAL RECEIPTS DURING YEAR (a TO d INCL.)		$ 2,294.15
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1/2):		$ 2,845.77
4. DISBURSEMENTS DURING YEAR:		
a. Interest	$ 114.18	
b. Redemption	$ 2,731.59	
c. Other disbursements (specify)		
	$ -0-	
	$	$ 2,845.77
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments):		$ -0-

ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OR ISSUE	MATURITIES				PROCEEDS OF SALES DURING YEAR			
	INT. RATE PCT	SERIAL ISSUES: YEARS DUE	SERIAL ISSUES: ANNUAL AMOUNT	TERM ISSUES: YEAR DUE	PAR VALUE	PREMIUM OR DISCOUNT	ACCRUED INTEREST	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								None

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF STREETS:
   a. On streets
   b. Other (specify)
   — None
2. FOR DEBT SERVICE:
   a. Refunding of bonds and funding or extension of notes
   b. Regular payments of principal on outstanding debt
   c. Interest payments
3. FOR OTHER PURPOSES (SPECIFY)

TOTAL PROCEEDS OF SALE (1/2/3)
(to equal total of column (9) above) — None

ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	STREET BONDS	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR:		* $ 86,823.34
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issues	$	
b. Refunding issues or extensions	$	$ -0-
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$ 7,500.00	
b. Out of refunding issues	$ -0-	$ 7,500.00
4. AMOUNT OUTSTANDING AT END OF YEAR (1/2-3):		$ 79,323.34

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

ITEM	STREET BONDS	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.):		$ 952.68
2. RECEIPTS DURING YEAR:		
a. Procesds of issues of bonds & notes		
(1) Principal applied to debt service	$	
a. Proceeds of original issues	$	
b. Proceeds of refunding issues	$	
c. Other principal applied	$	
(2) Premium on sales	$	
(3) Accrued interest on sales	$	$ -0-
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchange of cash & investments (/ or -)	$	$ -0-
c. Transfers from city street fund		$ -0-
d. Other receipts (specify source)		
(1) Taxes	$ 8,840.44	
(2)	$	
(3)	$	$ 8,840.44
TOTAL RECEIPTS DURING YEAR (a TO d INCL.)		$ 8,840.44
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1/2):		$ 9,793.12
4. DISBURSEMENTS DURING YEAR:		
a. Interest	$ 480.00	
b. Redemption	$ 7,500.00	
c. Other disbursements (specify)		
	$ -0-	
	$	$ 7,980.00
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments):		$ 1,813.12

* Balance Adjusted due to Population Change in City of Glendive.

ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OR ISSUE	MATURITIES: INT. RATE PCT	MATURITIES: SERIAL ISSUES: YEARS DUE	MATURITIES: SERIAL ISSUES: ANNUAL AMOUNT	MATURITIES: TERM ISSUES: YEAR DUE	PROCEEDS OF SALES DURING YEAR: PAR VALUE	PROCEEDS OF SALES DURING YEAR: PREMIUM OR DISCOUNT	PROCEEDS OF SALES DURING YEAR: ACCRUED INTEREST	PROCEEDS OF SALES DURING YEAR: TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S.I.D. Constr.	5½	10	$2,870.00		$28,700.00			$ 28,700.00
S.I.D. Constr.	5	20	6,085.00		121,700.00			121,700.00
S.I.D. Pavement Widening	5	8	764.91		6,119.27			6,119.27
								$156,519.27

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF STREETS:		
a. On streets	$ 156,519.27	
b. Other (specify)	$	$ 156,519.27
2. FOR DEBT SERVICE:		
a. Refunding of bonds and funding or extension of notes	$	
b. Regular payments of principal on outstanding debt	$	
c. Interest payments	$	$ -0-
3. FOR OTHER PURPOSES (SPECIFY)		
TOTAL PROCEEDS OF SALE (1/2/3) (to equal total of column (9) above)		$ 156,519.27

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ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	STREET BONDS	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR:		* $ 219,230.90
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issues	$ 156,519.27	
b. Refunding issues or extensions	$ -0-	$ 156,519.27
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$ 88,957.18	
b. Out of refunding issues	$ -0-	$ 88,957.18
4. AMOUNT OUTSTANDING AT END OF YEAR (1/2-3):		$ 286,792.99

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

ITEM	STREET BONDS	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.):		$ 37,469.65
2. RECEIPTS DURING YEAR:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service	$	
a. Proceeds of original issues	$ 156,519.27	
b. Proceeds of refunding issues	$	
c. Other principal applied	$	
(2) Premium on sales	$	
(3) Accrued interest on sales	$	$ 156,519.27
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ 27,461.02	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$	$ 27,461.02
c. Transfers from city street fund		$ -0-
d. Other receipts (specify source)		
(1) Taxes	$ 94,263.08	
(2)	$	
(3) From Parking Meters	$ 4,742.22	$ 99,005.30
TOTAL RECEIPTS DURING YEAR (a TO d INCL.)		$ 282,985.59
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1/2):		$ 320,455.24
4. DISBURSEMENTS DURING YEAR:		
a. Interest	$ 11,469.67	
b. Redemption	$ 88,957.18	
c. Other disbursements (specify)		
To S.I.D. Construction	$ 142,680.81	$ 243,107.66
Undistributed Bonds		13,838.46
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments):		63,509.12 $ 77,347.58

* Balance adjusted due to population change in the city of Glendive.

ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OR ISSUE	MATURITIES				PROCEEDS OF SALES DURING YEAR			
	INT. RATE PCT	SERIAL ISSUES: YEARS DUE	SERIAL ISSUES: ANNUAL AMOUNT	TERM ISSUES: YEAR DUE	PAR VALUE	PREMIUM OR DISCOUNT	ACCRUED INTEREST	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S.I.D. Constr.	3 3/4	15	$500.00		$6,000.00			$6,000.00

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF STREETS:		
a. On streets	$ 6,000.00	
b. Other (specify)	$	$ 6,000.00
2. FOR DEBT SERVICE:		
a. Refunding of bonds and funding or extension of notes	$	
b. Regular payments of principal on outstanding debt	$	
c. Interest payments	$	$ -0-
3. FOR OTHER PURPOSES (SPECIFY)		
TOTAL PROCEEDS OF SALE (1+2+3) (to equal total of column (9) above)		$ 6,000.00

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ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	STREET BONDS	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR:		$ 166,970.38
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issues	$ 6,000.00	
b. Refunding issues or extensions	$ -0-	$ 6,000.00
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$ 35,000.00	
b. Out of refunding issues	$	$ 35,000.00
4. AMOUNT OUTSTANDING AT END OF YEAR (1+2-3):		$ 137,970.38

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

ITEM	STREET BONDS	Undist. Bonds 3,066.00 1,068.62	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.):			$ 4,130.62
2. RECEIPTS DURING YEAR.			
a. Proceeds of issues of bonds & notes			
(1) Principal applied to debt service	$		
a. Proceeds of original issues	$ 6,000.00		
b. Proceeds of refunding issues	$		
c. Other principal applied	$		
(2) Premium on sales	$		
(3) Accrued interest on sales	$		$ -0-
b. Earnings of sinking fund			
(1) Int. on deposits & investments	$		
(2) Net profit or loss from exchange of cash & investments (+ or -)	$		$ -0-
c. Transfers from city street fund			$ -0-
d. Other receipts (specify source)			
(1) Taxes	$ 42,729.46		
(2)	$		
(3) From Revolving Fund	$ 2,810.31		$ 45,539.77
TOTAL RECEIPTS DURING YEAR (a TO d INCL.)			$ 51,539.77
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1+2):			$ 55,670.39
4. DISBURSEMENTS DURING YEAR:			
a. Interest	$ 7,939.07		
b. Redemption	$ 35,000.00		
c. Other disbursements (specify)			
Transfers to S.I.D. Construction	$ 9,068.20		
	$		$ 52,007.27
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments):			$ 3,669.32

FORM LB-2

BILLINGS

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OR ISSUE	MATURITIES: INT. RATE PCT	MATURITIES: SERIAL ISSUES: YEARS DUE	MATURITIES: SERIAL ISSUES: ANNUAL AMOUNT	MATURITIES: TERM ISSUES: YEAR DUE	PROCEEDS OF SALES DURING YEAR: PAR VALUE	PREMIUM OR DISCOUNT	ACCRUED INTEREST	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S.I.D. Constr.	4	10	$2,896.00		$28,960.00			$28,960.00
S.I.D. Constr.	4	8	3,095,00		24,760.00			24,760.00

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF STREETS:		
a. On streets	$ 33,559.03	
b. Other (specify)	$ 20,160.97	$ 53,720.00
2. FOR DEBT SERVICE:		
a. Refunding of bonds and funding or extension of notes	$	
b. Regular payments of principal on outstanding debt	$	
c. Interest payments	$	$
3. FOR OTHER PURPOSES (SPECIFY)		
TOTAL PROCEEDS OF SALE (1/2/3) (to equal total of column (9) above)		$ 53,720.00

BILLINGS

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA — FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	STREET BONDS	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR:		$ 275,954.29
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issues	$ 53,720.00	
b. Refunding issues or extensions	$	$ 53,720.00
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$ 16,357.00	
b. Out of refunding issues	$	$ 16,357.00
4. AMOUNT OUTSTANDING AT END OF YEAR (1/2-3):		$ 313,317.29

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

ITEM	STREET BONDS	Undistr. Bonds	
		2,100.00	
		6,380.89	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.):			$ 8,480.89
2. RECEIPTS DURING YEAR:			
a. Proceeds of issues of bonds & notes			
(1) Principal applied to debt service	$		
a. Proceeds of original issues	$ 53,720.00		
b. Proceeds of refunding issues	$		
c. Other principal applied	$		
(2) Premium on sales	$		
(3) Accrued interest on sales	$		$ 53,720.00
b. Earnings of sinking fund			
(1) Int. on deposits & investments	$		
(2) Net profit or loss from exchange of cash & investments (+ or -)	$		$
c. Transfers from city street fund			$
d. Other receipts (specify source)			
(1) Taxes	$ 11,158.72		
(2)	$ 9,277.64		
(3)	$		$ 20,436.36
TOTAL RECEIPTS DURING YEAR (a TO d INCL.)			$ 74,156.36
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1/2):			$ 82,637.25
4. DISBURSEMENTS DURING YEAR:			
a. Interest	$ 7,051.59		
b. Redemption	$ 16,357.00		
c. Other disbursements (specify)			
To S.I.D. Construction	$ 20,160.97		
	$		$ 43,569.56
Undistributed Bonds			33,559.03
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments):			5,508.66 39,067.69

FORM LB-2

BUTTE

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA

FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OR ISSUE	MATURITIES				PROCEEDS OF SALES DURING YEAR			
	INT. RATE PCT	SERIAL ISSUES: YEARS DUE	SERIAL ISSUES: ANNUAL AMOUNT	TERM ISSUES: YEAR DUE	PAR VALUE	PREMIUM OR DISCOUNT	ACCRUED INTEREST	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF STREETS:
   a. On streets _____ $_____
   b. Other (specify) _____ $_____ $ NONE
2. FOR DEBT SERVICE:
   a. Refunding of bonds and funding or extension of notes _____ $_____
   b. Regular payments of principal on outstanding debt _____ $_____
   c. Interest payments _____ $_____ $_____
3. FOR OTHER PURPOSES (SPECIFY) _____

   _____

   TOTAL PROCEEDS OF SALE (1/2/3) (to equal total of column (9) above) _____ $ NONE

FORM LB-2

BUTTE

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA

FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	STREET BONDS	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR:		$_____
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issues	$_____	
b. Refunding issues or extensions	$_____	$_____
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$_____	
b. Out of refunding issues	$_____	$_____
4. AMOUNT OUTSTANDING AT END OF YEAR (1/2-3):		$ NONE

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

ITEM	STREET BONDS	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.).		$ NONE
2. RECEIPTS DURING YEAR:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service	$_____	
a. Proceeds of original issues	$_____	
b. Proceeds of refunding issues	$_____	
c. Other principal applied	$_____	
(2) Premium on sales	$_____	
(3) Accrued interest on sales	$_____	$_____
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$_____	
(2) Net profit or loss from exchange of cash & investments (/ or -)	$_____	$_____
c. Transfers from city street fund		$_____
d. Other receipts (specify source)		
(1) Taxes _____	$_____	
(2) _____	$_____	
(3) _____	$_____	$_____
TOTAL RECEIPTS DURING YEAR (a TO d INCL.)		$_____
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1/2):		$_____
4. DISBURSEMENTS DURING YEAR:		
a. Interest	$_____	
b. Redemption	$_____	
c. Other disbursements (specify) _____		
_____	$_____	
_____	$_____	$_____
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments):		$ NONE

FORM LB-2

GREAT FALLS

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA

FOR FISCAL YEAR ENDING 6-30-50

A. DETAILS OF ISSUES DURING YEAR

TITLE AND DESCRIPTION OR ISSUE	MATURITIES				PROCEEDS OF SALES DURING YEAR			
	INT. RATE PCT	SERIAL ISSUES YEARS DUE	SERIAL ISSUES ANNUAL AMOUNT	TERM ISSUES YEAR DUE	PAR VALUE	PREMIUM OR DISCOUNT	ACCRUED INTEREST	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S.I.C. Constr.	6	8	$1,812.50		$14,500.00			$ 14,500

B. APPLICATION OF PROCEEDS OF SALES

1. FOR CONSTRUCTION AND RECONSTRUCTION OF STREETS:		
a. On streets	$ 14,500	
b. Other (specify)	$	$ 14,500
2. FOR DEBT SERVICE:		
a. Refunding of bonds and funding or extension of notes	$	
b. Regular payments of principal on outstanding debt	$	
c. Interest payments	$	$
3. FOR OTHER PURPOSES (SPECIFY)		
TOTAL PROCEEDS OF SALE (1&2&3) (to equal total of column (9) above)		$ 14,500

FORM LB-2

GREAT FALLS

REPORT ON CITY STREET BONDS AND NOTES

STATE OF MONTANA

FOR FISCAL YEAR ENDING 6-30-50

C. CHANGE IN DEBT STATUS DURING YEAR

	STREET BONDS	
1. AMOUNT OUTSTANDING AT BEGINNING OF YEAR:		$ 206,478.19
2. AMOUNT ISSUED DURING YEAR (PAR VALUE):		
a. Original issues S.I.D.	$ 14,500.00	
b. Refunding issues or extensions	$	$ 14,500.00
3. AMOUNT REDEEMED DURING YEAR (PAR VALUE):		
a. Out of current revenue or sinking funds	$ 3,200.00	
b. Out of refunding issues	$	$ 3,200.00
4. AMOUNT OUTSTANDING AT END OF YEAR (1&2-3):		$ 217,778.19

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

ITEM	STREET BONDS	
1. BALANCE ON HAND AT BEGINNING OF YEAR (CASH & INVEST.):		$ 2,942.52
2. RECEIPTS DURING YEAR:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service	$	
a. Proceeds of original issues	$ 14,500.00	
b. Proceeds of refunding issues	$	
c. Other principal applied	$	
(2) Premium on sales	$	
(3) Accrued interest on sales	$	$ 14,500.00
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$	$
c. Transfers from city street fund		$
d. Other receipts (specify source)		
(1) Taxes	$ 20,007.92	
(2)	$	
(3)	$	$ 20,007.92
TOTAL RECEIPTS DURING YEAR (a TO d INCL.)		$ 34,507.92
3. TOTAL FUNDS AVAILABLE FOR DEBT SERVICE (1&2):		$ 37,450.44
4. DISBURSEMENTS DURING YEAR:		
a. Interest	$ 7,732.49	
b. Redemption	$ 3,200.00	
c. Other disbursements (specify)		
To S.I.D. Construction	$ 7,684.74	
	$	$ 18,617.23
Undistributed Bonds		6,815.26
		12,017.95
5. BALANCE ON HAND AT END OF YEAR (Cash & Investments):		$ 18,833.21

Form LB-2a

SUMMARY SCHEDULE OF DATA REPORTED IN
SECTION A OF FORM LB-2

State of Montana — For Year Ending June 30, 1950

Amounts issued during year
classified by rate of interest

COUNTY BONDS

Interest rate percent	Amount issued	Year	Redemptions due annually
2½%	$ 53,520.00	1949 to 1968	$ 2,676.00

CITY AND TOWN, STREET AND ALLEY BONDS

		Population 5,001 to 10,000	
5½%	$ 28,700.00	1949 to 1958	$ 2,870.00
5%	121,700.00	1949 to 1968	6,085.00
5%	6,119.27	1949 to 1956	764.91
		Population 10,001 to 25,000	
3 3/4%	6,000.00	1949 to 1963	400.00
		Population over 25,001	
4%	28,960.00	1949 to 1958	2,896.00
4%	24,760.00	1949 to 1956	3,095.00
6%	14,500.00	1949 to 1956	1,812.50